

**CIRCULAR DATED 5 SEPTEMBER 2025**

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.**

**IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER INDEPENDENT PROFESSIONAL ADVISER IMMEDIATELY.**

*Unless otherwise defined, capitalised terms appearing on the cover of this Circular bear the same meanings as defined in this Circular.*

If you have sold or transferred all your ordinary shares in the capital of Leader Environmental Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) held through The Central Depository (Pte) Limited (“**CDP**”), you need not forward this Circular to the purchaser or the transferee as arrangements will be made by the CDP for a separate Circular to be sent to the purchaser or the transferee. If you have sold or transferred all your shares represented by physical share certificate(s), you should immediately forward this Circular with the Notice of Extraordinary General Meeting and the accompanying Proxy Form immediately to the purchaser or to the transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or the transferee.

This Circular has been prepared by the Company. The Singapore Exchange Securities Trading Limited (“**SGX-ST**”) assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Circular.

This Circular (together with the Notice of Extraordinary General Meeting and the Proxy Form) may be accessed at the Company’s website at the URL <https://www.leaderet.com> and is also available on the SGX-ST website at the URL <https://www.sgx.com/securities/company-announcements>. A printed copy of this Circular (together with the Notice of Extraordinary General Meeting and the Proxy Form) will be despatched to Shareholders.



**LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED**

(Company Registration Number: 200611799H)

(Incorporated in the Republic of Singapore)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO:**

**THE PROPOSED APPOINTMENT OF MESSRS FORVIS MAZARS LLP AS AUDITOR OF THE COMPANY**

**IMPORTANT DATES AND TIMES:**

Last date and time for lodgment of Proxy Form	:	20 September 2025 at 10.00 a.m.
Last date and time to submit questions prior to the EGM	:	12 September 2025 at 10.00 a.m.
Date and time of EGM	:	22 September 2025 at 10.00 a.m.
Place of EGM	:	Novotel Singapore on Stevens, Draco Room, 28 Stevens Road, Singapore 257878

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## DEFINITIONS

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In this Circular, the following definitions shall apply throughout unless the context otherwise requires:

<b>“Accountants Act”</b>	:	The Accountants Act 2004 of Singapore
<b>“ACRA Letter of Consent”</b>	:	Has the meaning ascribed to it in Section 2.1 of this Circular
<b>“ACRA”</b>	:	Accounting and Corporate Regulatory Authority of Singapore
<b>“AGM”</b>	:	Annual general meeting of the Company
<b>“Auditor”</b>	:	The auditor of the Company, as appointed from time to time
<b>“Audit Committee”</b>	:	The audit committee of the Company as at the Latest Practicable Date
<b>“Board”</b>	:	The board of Directors of the Company as at the date of this Circular
<b>“CDP”</b>	:	The Central Depository (Pte) Limited
<b>“Circular”</b>	:	This circular to Shareholders dated 5 September 2025
<b>“Companies Act”</b>	:	The Companies Act 1967 of Singapore, as amended, modified or supplemented from time to time
<b>“Company”</b>	:	Leader Environmental Technologies Limited
<b>“controlling shareholder”</b>	:	A person who:  (a) holds directly or indirectly 15% or more of the nominal amount of all voting shares in the Company. The SGX-ST may determine that a person who satisfies this definition is not a controlling shareholder; or  (b) in fact exercises control over the Company
<b>“CPF”</b>	:	The Central Provident Fund of Singapore
<b>“Directors”</b>	:	The directors of the Company as at the Latest Practicable Date
<b>“EGM”</b>	:	The extraordinary general meeting of the Company to be held on Monday, 22 September 2025 at 10.00 a.m., notice of which is given on pages A-1 to A-3 of this Circular
<b>“FKT”</b>	:	Messrs Foo Kon Tan LLP

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## DEFINITIONS

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<b>“Forvis Mazars”</b>	:	Messrs Forvis Mazars LLP
<b>“FY”</b>	:	Financial year ended or ending 31 December
<b>“FY2024”</b>	:	The financial year ended 31 December 2024
<b>“FY2025”</b>	:	The financial year ended 31 December 2025
<b>“Group”</b>	:	The Company and its subsidiaries from time to time
<b>“Latest Practicable Date”</b>	:	29 August 2025, being the latest practicable date prior to the despatch of this Circular
<b>“Leader Share Options”</b>	:	The options granted pursuant to the Leader Share Option Scheme
<b>“Leader Share Option Scheme”</b>	:	The Leader Environmental Technologies Limited Share Option Scheme approved and adopted by the Shareholders on 23 December 2021
<b>“Listing Manual”</b>	:	The listing manual of the SGX-ST, as may be amended, modified or supplemented from time to time
<b>“Notice of EGM”</b>	:	The notice of EGM set out on pages A-1 to A-3 of this Circular
<b>“Notice of Resignation”</b>	:	Has the meaning ascribed to it in Section 2.1 of this Circular
<b>“Ordinary Resolution”</b>	:	The ordinary resolution to approve the Proposed Appointment of Auditor as set out in the Notice of EGM
<b>“Professional Clearance Letter”</b>	:	Has the meaning ascribed to it in Section 2.1 of this Circular
<b>“Proposed Appointment of Auditor”</b>	:	Has the meaning ascribed to it in Section 1.1 of this Circular
<b>“Proxy Form”</b>	:	The proxy form in respect of the EGM as set out in this Circular
<b>“Register of Members”</b>	:	Register of members of the Company
<b>“Securities Accounts”</b>	:	Securities accounts maintained by Depositors with CDP, but not including securities sub-accounts maintained with a Depository Agent
<b>“SFA”</b>	:	The Securities and Futures Act 2001 of Singapore, as amended, modified or supplemented from time to time

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## DEFINITIONS

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<b>“SGX-ST”</b>	:	Singapore Exchange Securities Trading Limited
<b>“SGXNET”</b>	:	The system network used by listed companies to send information and announcements to the SGX-ST or any other system networks prescribed by the SGX-ST
<b>“Share Registrar” or “Tricor”</b>	:	Tricor Barbinder Share Registration Services
<b>“Shareholders”</b>	:	Registered holders of Shares in the Register of Members, except that where the registered holder is CDP, the term <b>“Shareholders”</b> shall, in relation to such Shares, and where the context admits, mean the persons named as Depositors in the Depository Register maintained by CDP and whose Securities Accounts maintained by CDP are credited with those Shares
<b>“Shares”</b>	:	Ordinary shares in the capital of the Company
<b>“SRS Investor”</b>	:	An investor who holds shares under the Supplementary Retirement Scheme
<b>“Substantial Shareholder”</b>	:	A person who has an interest directly or indirectly in 5% or more of the total number of voting Shares of the Company
<b>“%”</b>	:	Percentage or per centum

The term **“subsidiary”**, **“subsidiary holdings”**, **“related corporation”** and **“treasury shares”** shall have the meanings ascribed to them in the Companies Act.

The terms **“Depositor”**, **“Depository Agent”** and **“Depository Register”** shall have the meanings ascribed to them respectively in Section 81SF of the SFA.

References to **“subsidiary”** and **“related corporation”** shall have the meanings ascribed to them respectively in Sections 5 and 6 of the Companies Act.

References to **“you”**, **“your”** and **“yours”** in this Circular are, as the context so determines, to Shareholders.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing one gender shall include the other gender. References to persons shall, where applicable, include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Companies Act, the SFA or the Listing Manual or any modification thereof and used in this Circular shall, where applicable, have the meaning assigned to it under the Companies Act, the SFA or the Listing Manual or any modification thereof, as the case may be, unless the context otherwise requires.

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## DEFINITIONS

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Any reference to a time of day and date in this Circular is made by reference to Singapore time and date, unless otherwise stated.

Any discrepancies in figures included in this Circular between the amounts shown and the total thereof are due to rounding. Accordingly, figures shown as totals in this Circular may not be an arithmetic aggregation of the figures that precede them.

Unless otherwise stated, references in this Circular to the total number of issued Shares are based on 1,534,878,360 Shares in issue as at the Latest Practicable Date.

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## LETTER TO SHAREHOLDERS

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### LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Company Registration Number: 200611799H)

(Incorporated in the Republic of Singapore)

**Board of Directors:**

Mr. Ngoo Lin Fong (Executive Chairman)  
Mr. Zhao Fu (Non-Independent Non-Executive Director)  
Mr. Lim Kuan Meng (Lead Independent Director)  
Mr. Lee Suan Hiang (Independent Director)  
Dr. Ng Wun Jern (Independent Director)  
Ms. Ng Sook Zhen (Independent Director)

**Registered Office:**

38 Beach Road  
South Beach Tower  
#29-11  
Singapore 189767

5 September 2025

To: The Shareholders of Leader Environmental Technologies Limited

Dear Sir/Madam

#### THE PROPOSED CHANGE OF MESSRS FORVIS MAZARS LLP AS AUDITOR OF THE COMPANY

##### 1. INTRODUCTION

###### 1.1. Proposed Appointment of Auditor

The Company is convening an EGM to be held at Novotel Singapore on Stevens, Draco Room, 28 Stevens Road, Singapore 257878 to seek Shareholders' approval for the proposed appointment of Forvis Mazars as Auditor and to authorise the Directors to fix their remuneration (the "**Proposed Appointment of Auditor**"). Notice of the EGM, the Proxy Forms and this Circular have been published on the Company's website at <https://www.leaderet.com> and SGXNet on 5 September 2025.

###### 1.2. Legal Adviser

Rajah & Tann Singapore LLP has been appointed as the legal adviser to the Company in respect of the Proposed Appointment of Auditor.

###### 1.3. Purpose of this Circular

The purpose of this Circular is to provide Shareholders with information relating to the Proposed Appointment of Auditor and to seek Shareholders' approval for the Proposed Appointment of Auditor at the forthcoming EGM.

The SGX-ST assumes no responsibility for the correctness or accuracy of any of the statements or opinions made, reports contained and opinions expressed in this Circular. **If any Shareholder is in any doubt as to the action he should take, he should consult his bank manager, stockbroker, solicitor, accountant or other professional adviser immediately.**

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## LETTER TO SHAREHOLDERS

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### 2. THE PROPOSED APPOINTMENT OF AUDITOR

#### 2.1. Background and Rationale

The Company's previous Auditor, FKT, had served as the Auditor since 2012. The audit engagement partner of FKT was Ms Teo Soo Chuen, who had served as the audit engagement partner since 2024. FKT was last re-appointed as the Auditor at the FY2024 AGM, to hold office until the conclusion of the FY2025 AGM.

The Company had since FY2024 undergone changes to the composition of the board and had restructured its business after the disposal of its subsidiaries involved in the business of developing and utilising artificial intelligent technology in the management of wastewater treatment plants. In light of these changes, the Board is of the view that it is an opportune time to review the appointment of Auditor to achieve an optimal alignment with the Group's current businesses, operational needs and level of activities. In addition, the review would provide the Group an opportunity to benchmark its audit fees and realise cost efficiencies and benefit from fresh perspectives and the views of another professional audit firm, thereby further enhancing the value of the audit. To this end, the Company's management had sought proposals from four (4) audit firms, and had received two (2) proposals from two (2) of the four (4) audit firms.

It is estimated that the Group will save approximately 17% in audit fees for FY2025 (assuming the Proposed Appointment of Auditor is approved), in comparison to the audit fees incurred by the Group for FY2024.

There will be no change to the Group's audit scope for FY2025 as compared with FY2024, save for the additional audit work arising from the Company's disposal of all the shares in the capital of AIWater (Anhui) Co., Ltd. and UG Water Pte. Ltd. (which wholly owns Xinwo AIWater Hubei Co., Ltd.) indirectly held by the Company, which completed on 25 July 2025. Following the completion of the disposals, AIWater (Anhui) Co., Ltd., UG Water Pte. Ltd. and Xinwo AIWater Hubei Co., Ltd. have ceased to be subsidiaries of the Company. Accordingly, it is currently envisaged that the Company's FY2025 audit procedures will focus on the disposal transaction rather than the component audits of these three (3) entities. There is no reduction in coverage of the audit of the Group's continuing operations, and the Company does not expect the reduction in cost to affect the standard and effectiveness of the audit to be undertaken.

The Company had on 30 July 2025, received from FKT: (i) a notice of resignation from FKT dated 28 July 2025 (the "**Notice of Resignation**"); and (ii) a letter from FKT providing notice of FKT's application to ACRA on 30 July 2025 to seek ACRA's consent to FKT's resignation as Auditor pursuant to Section 205AB of the Companies Act.

On 22 August 2025, FKT received a letter from ACRA consenting to the resignation of FKT as auditor of the Company (the "**ACRA Letter of Consent**"). In accordance with Section 205AB(5) of the Companies Act, the resignation of FKT as Auditor of the Company took effect on 22 August 2025.

FKT had, on 28 July 2025, confirmed, via its professional clearance letter to Forvis Mazars (the "**Professional Clearance Letter**"), that it is not aware of any professional reasons why Forvis Mazars should not accept the appointment as Auditor of the Company. Forvis Mazars had, on 29 July 2025, given, via a letter to the Company, its written consent to act as Auditor



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## LETTER TO SHAREHOLDERS

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of the Company and has not withdrawn its consent to act as Auditor of the Company, subject to Shareholders' approval at an extraordinary general meeting to be convened for the Proposed Change of Auditor.

Pursuant to Rule 712(3) of the Listing Manual and Section 205AF(1) of the Companies Act, the Proposed Change of Auditor must be specifically approved by Shareholders in a general meeting. As ACRA had issued its consent to FKT's resignation pursuant to the ACRA Letter of Consent, the appointment of Forvis Mazars as Auditor of the Company will be effective upon the approval of the Shareholders being obtained at the EGM. Upon such appointment, Forvis Mazars will hold office until the conclusion of the next AGM.

The Board would like to take this opportunity to express its gratitude to FKT for the past services rendered by FKT.

### 2.2. Information on Forvis Mazars and the Audit Engagement Partner

*The information on Forvis Mazars and the audit engagement partner set out below was provided to the Company by Forvis Mazars and its representatives. The Directors have not conducted an independent review or verification of the accuracy of the statements and information below.*

#### About Forvis Mazars Group SC

Forvis Mazars Group SC is an independent member of Forvis Mazars Global, a leading professional services network. Operating as an internationally integrated partnership in over 100 countries and territories, Forvis Mazars Group specialises in audit, tax and advisory services. The partnership draws on the expertise and cultural understanding of over 40,000 professionals across the globe to assist clients of all sizes at every stage in their development. Forvis Mazars in Singapore is part of the Forvis Mazars Group SC.

Forvis Mazars is an international audit and advisory firm with more than 400 professionals in Singapore, and serves clients of all sizes across Asia-Pacific. Forvis Mazars is also a firm of Chartered Accountants registered with ACRA and a public accounting firm approved under the Accountants Act. The firm also works with clients of all sizes and providing range of services to businesses and individuals in a variety of industries. It has significant experience acting as auditor for companies listed on the SGX-ST, including Sapphire Corporation Limited and Enviro-Hub Holdings Ltd. which are in the business of providing waste management services. Forvis Mazars audits more than 30 locally listed companies in addition to the Singapore subsidiaries of many internationally listed clients.

More information about Forvis Mazars can be found on Forvis Mazars' website at <https://www.forvismazars.com/sg/en>.

#### About the audit engagement partner

Mr Chin Chee Choon will be the audit engagement partner assigned to the audit of the Company and its subsidiaries. Mr Chin has over 20 years of professional experience in public accounting in Singapore. Prior to joining Forvis Mazars, his experience includes serving at two of the "Big 4" accounting firms in Malaysia and Singapore.

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## LETTER TO SHAREHOLDERS

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Mr Chin has extensive experience in financial audit of listed, private and multinational companies across a range of industries, including companies listed on the SGX-ST. He has also been involved in several initial public offerings and reverse takeovers of listed companies.

Mr Chin has not been subject to any current or past restrictions, disciplinary actions and/or conditions imposed by any regulatory authority or professional body in Singapore or elsewhere. Neither Forvis Mazars nor its partners have been engaged in audits of companies that were or are the subject of investigations and/or disciplinary action by any regulatory authority or professional bodies.

Mr Chin is a Public Accountant registered with ACRA and a practicing member of the Institute of Singapore Chartered Accountants. He holds a Bachelor of Accounting from the University of South Australia and a Post Graduate Diploma from University of Oxford, United Kingdom. Mr Chin is also a Fellow Chartered Accountant of Singapore and certified as a Certified Internal Auditor by the Institute of Internal Auditors. Presently, Mr Chin is a council member of the Institute of Singapore Chartered Accountants Council 2025/2026.

### 2.3. Requirements under Rule 712 of the Listing Manual

The Directors, having considered the Audit Committee's recommendation and various factors considered in their evaluation, including, *inter alia*, the following:

- (a) the criteria for the evaluation and selection of external Auditor contained in the Guidebook for Audit Committees in Singapore issued by the Work Group and the Audit Committee Guide issued by the Singapore Institute of Directors;
- (b) the Audit Quality Indicators Disclosure Framework issued by ACRA;
- (c) Forvis Mazars' other audit engagements;
- (d) the audit approach, transition plan, the Group's audit requirements, and estimated audit completion timeline for FY2025;
- (e) the adequacy of the resources and experience of the audit firm to be selected and the audit engagement partner to be assigned to the respective audit of the Company and the Group, and that the proposed audit engagement partner Mr Chin Chee Choon, has been subjected to ACRA's Practice Monitoring Programme review in 2015 and attained a satisfactory outcome and did not receive any previous regulatory or enforcement actions from any regulatory body;
- (f) the number and experience of supervisory and professional staff assigned to the audit of the Company; and
- (g) the overall audit fees proposal,

are of the opinion that Forvis Mazars is a suitable auditing firm which will be able to meet the audit requirements of the Company and that Rule 712 of the Listing Manual has been complied with.

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## LETTER TO SHAREHOLDERS

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### 2.4. Requirements under Rules 715 and 716 of the Listing Manual

The Board confirms that upon obtaining Shareholders' approval pursuant to the Proposed Change of Auditor:

- (a) the Company and its Singapore-incorporated subsidiaries will be audited by Forvis Mazars; and
- (b) the Company's subsidiaries in the PRC will be audited by Forvis Mazars (Beijing) Certified Public Accountants, an independent member firm within the professional services network of Forvis Mazars in the PRC, for the purposes of preparing the Group's consolidated financial statements.

The Group confirms that it does not have any significant subsidiaries and associated companies incorporated outside of the PRC. Accordingly, Rules 715 and 716 of the Listing Manual will be complied with upon obtaining Shareholders' approval for the Proposed Change of Auditor.

### 2.5. Requirements under Rule 1203(5) of the Listing Manual

In accordance with the requirements of Rule 1203(5) of the Listing Manual:

- (a) FKT has confirmed by way of a letter dated 28 July 2025 to Forvis Mazars, that it is not aware of any professional reasons why Forvis Mazars should not accept appointment as Auditor;
- (b) the Company confirms that there were no disagreements with FKT on accounting treatments within the last 12 months up to the Latest Practicable Date;
- (c) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditor that should be brought to the attention of Shareholders which has not been disclosed in this Circular;
- (d) the specific reasons for the Proposed Change of Auditor are as disclosed in Section 2.1 of this Circular. The Proposed Change of Auditor is neither due to any disagreement with FKT, the dismissal of FKT, direction by the SGX-ST to be replaced under Rule 1405(1)(fb) of the Listing Manual nor FKT declining to stand for election at the next AGM;
- (e) the Company confirms that it complies with Rule 712, Rule 715 and Rule 716 of the Listing Manual in relation to the appointment of Forvis Mazars as the Auditor; and
- (f) Rule 1205(5)(f) is not applicable as the Proposed Change of Auditor does not involve the appointment of an additional auditing firm to meet the SGX-ST's requirement in Rule 712(2A).

## LETTER TO SHAREHOLDERS

### 3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

#### 3.1. Interests of Directors and Substantial Shareholders in the Shares

Based on the Register of Directors' shareholdings and the Register of Substantial Shareholders, as at the Latest Practicable Date, the interests of the Directors and the Substantial Shareholders in the Shares are as follows:

	Direct Interest		Deemed Interest <sup>(2)</sup>		Total Interest	
	Number of Shares	% <sup>(1)</sup>	Number of Shares	% <sup>(1)</sup>	Number of Shares	% <sup>(1)</sup>
<b>Directors</b>						
Ngoo Lin Fong	18,717,000	1.22	—	—	18,717,000	1.22
Zhao Fu	—	—	—	—	—	—
Lim Kuan Meng	—	—	—	—	—	—
Lee Suan Hiang <sup>(3)</sup>	5,000,000	0.33	3,000,000	0.20	8,000,000	0.52
Dr Ng Wun Jern	—	—	—	—	—	—
Ng Sook Zhen	—	—	—	—	—	—
<b>Substantial Shareholders</b>						
Lin Yucheng	414,779,500	27.02	—	—	414,779,500	27.02
Pan Shuhong	168,199,000	10.96	—	—	168,199,000	10.96

**Notes:**

- (1) Based on 1,534,878,360 Shares in issue as at the Latest Practicable Date. The Company does not have any treasury shares.
- (2) Deemed interests refer to interests determined pursuant to Section 4 of the SFA.
- (3) Mr Lee Suan Hiang is deemed interested in 3,000,000 Shares held through his nominee, DBS Nominees (Private) Limited.

Save as disclosed in this Circular, as at the Latest Practicable Date, none of the Directors or controlling shareholders of the Company has any interest, whether direct or indirect, in the Proposed Appointment of Auditor other than through their respective shareholdings and/or directorships in the Company.

#### 3.2. Interests in the Leader Share Options

As at the Latest Practicable Date, the following Leader Share Options have been granted to the Directors pursuant to the Leader Share Option Scheme:

- (a) Mr Ngoo Lin Fong holds Leader Share Options in respect of up to 4,000,000 Shares;
- (b) Mr Lim Kuan Meng holds Leader Share Options in respect of up to 600,000 Shares; and
- (c) Mr Lee Suan Hiang holds Leader Share Options in respect of up to 600,000 Shares.

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## LETTER TO SHAREHOLDERS

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### 4. STATEMENT OF THE AUDIT COMMITTEE

The Audit Committee of the Company comprises Mr. Lim Kuan Meng (the Lead Independent Director), Mr. Zhao Fu (Non-Independent Non-Executive Director), Dr. Ng Wun Jern (Independent Director), Mr. Lee Suan Hiang (Independent Director) and Ms. Ng Sook Zhen (Independent Director). The Chairman of the Audit Committee is Mr. Lim Kuan Meng.

The Audit Committee has reviewed and deliberated on the Proposed Appointment of Auditor, and after taking into account the suitability of Forvis Mazars to meet the audit requirements of the Group, the various factors set out in Sections 2.1 to 2.5 of this Circular, and compliance with the requirements of the Listing Manual, recommends the Proposed Appointment of Auditor to the Board.

### 5. DIRECTORS' RECOMMENDATIONS

Having considered, *inter alia*, the Audit Committee's recommendation and the reasons set out in Sections 2.1 to 2.5 of this Circular above, the Directors are satisfied that Forvis Mazars will be able to meet the audit requirements of the Group and are of the opinion that the Proposed Appointment of Auditor is in the best interests of the Company. Accordingly, the Directors recommend that the Shareholders vote in favour of the Ordinary Resolution relating to the Proposed Appointment of Auditor at the EGM.

### 6. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on pages A-1 to A-3 of this Circular, will be held at Novotel Singapore on Stevens, Draco Room, 28 Stevens Road, Singapore 257878 on Monday, 22 September 2025 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications the resolutions relating to the Proposed Appointment of Auditor as set out in the Notice of EGM.

### 7. ACTION TO BE TAKEN BY SHAREHOLDERS

7.1. A Shareholder who is unable to attend the EGM and wishes to appoint a proxy to attend and vote on his behalf should complete, sign and return the enclosed Proxy Form in accordance with the instructions printed thereon.

7.2. The Proxy Form must be submitted to the Company in the following manner:

(a) by depositing a physical copy at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services ("Tricor"), 9 Raffles Place #26-01, Republic Plaza Tower 1, Singapore 048619; or

(b) by sending a scanned PDF copy by email to [sg.is.proxy@vistra.com](mailto:sg.is.proxy@vistra.com),

in each case, by no later than 10.00 a.m. on 20 September 2025, being 48 hours before the time appointed for holding the EGM, and failing which, the Proxy Form will not be treated as valid.

7.3. Shareholders (whether individual or corporate) who wish to appoint the Chairman of the EGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting on each resolution in the Proxy Form. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the Chairman of the EGM will vote or abstain from voting at his discretion.

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## LETTER TO SHAREHOLDERS

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- 7.4. The Company shall be entitled to reject an instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by CDP to the Company.
- 7.5. As the EGM is being held in person, Shareholders in attendance will be able to raise questions at the EGM. Questions related to the Ordinary Resolution to be tabled for approval at the EGM may also be submitted prior to the EGM in the following manner:
- (a) All questions must be submitted by no later than 10.00 a.m. on 12 September 2025 via one of the following means:
    - (i) by post to the registered office of the Company at 38 Beach Road, South Beach Tower, #29-11, Singapore 189767; or
    - (ii) by email to [queries@leaderet.com](mailto:queries@leaderet.com); or
    - (iii) if a Shareholder is attending the EGM in person, live at the EGM.
  - (b) If the questions are deposited in physical copy at the registered office of the Company or sent via email, and in either case not accompanied by the completed and executed Proxy Form, the following details of the relevant Shareholder must be included with the submitted questions:
    - (i) full name;
    - (ii) NRIC number;
    - (iii) current residential address;
    - (iv) contact number; and
    - (v) number of Shares held,

failing which the submission will be treated as invalid. The Company will address substantial and relevant questions relating to the Ordinary Resolution to be tabled for approval by 17 September 2025 and will endeavour to address (i) subsequent clarifications sought, (ii) follow-up questions, or (iii) subsequent substantial and relevant questions which are received after such date at the EGM itself. Where substantially similar questions are received, such questions will be consolidated and consequently not all questions may be individually addressed.

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## LETTER TO SHAREHOLDERS

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### 8. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Appointment of Auditor, and the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

### 9. CONSENTS

#### 9.1. FKT and Forvis Mazars

Each of FKT and Forvis Mazars has given and has not withdrawn its written consent to the issue of this Circular with the inclusion of its name, and all references to it, in the form and context in which they respectively appear in this Circular.

### 10. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at 38 Beach Road, South Beach Tower, #29-11, Singapore 189767 during normal business hours from the date of this Circular up to and including the date of the EGM:

- (a) the Constitution of the Company;
- (b) the annual report for the Company for FY2024;
- (c) the ACRA Letter of Consent;
- (d) the Notice of Resignation; and
- (e) the Professional Clearance Letter.

Yours faithfully

For and on behalf of the Board of Directors of  
**LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED**

Ngoo Lin Fong  
Executive Chairman

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## APPENDIX A – NOTICE OF EXTRAORDINARY GENERAL MEETING

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### LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Company Registration Number: 200611799H)

(Incorporated in the Republic of Singapore)

(**"Company"**)

**NOTICE IS HEREBY GIVEN** that an extraordinary general meeting ("**EGM**") of the Company will be held physically at Novotel Singapore on Stevens, Draco Room, 28 Stevens Road, Singapore 257878, 22 September 2025 at 10.00 a.m., for the purposes of considering and, if thought fit, passing (with or without modifications) the resolutions below.

*All capitalised terms used in this Notice of EGM which are not defined herein shall, unless the context otherwise requires, have the same meanings ascribed to them in the Circular dated 5 September 2025 issued by the Company to the Shareholders ("**Circular**").*

### ORDINARY RESOLUTION

#### THE PROPOSED APPOINTMENT OF AUDITOR

THAT:

- (a) Messrs Forvis Mazars LLP ("**Forvis Mazars**"), having consented to act as auditor, be and is hereby appointed as auditor of the Company, to hold office until the conclusion of the next annual general meeting of the Company at such remuneration and on such terms to be agreed between the directors of the Company (the "**Directors**") and Forvis Mazars (the "**Proposed Appointment of Auditor**"); and
- (b) the Directors and each of them be and is hereby authorised to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to this Ordinary Resolution and the Proposed Appointment of Auditor and/or the matters contemplated herein.

By Order of the Board of Directors

Ngoo Lin Fong  
Executive Chairman

5 September 2025



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## APPENDIX A – NOTICE OF EXTRAORDINARY GENERAL MEETING

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### Notes:

1. The members of the Company are invited to attend physically at the EGM. There will be no option for members to participate virtually. Printed copies of this Notice of EGM, the Proxy Form and the Circular will be sent to members. These documents are available to members by electronic means via publication on the Company's corporate website at the URL <http://www.leaderet.com>, and is also made available on the SGXNet at the URL <https://www.sgx.com/securities/company-announcements>. A member will need an internet browser and PDF reader to view these documents.
2. Members, CPF and SRS Investors may participate in the EGM by:
  - 2.1 attending the EGM in person;
  - 2.2 submitting questions to the Chairman of the EGM in advance of, or at, the EGM; and/or
  - 2.3 voting at the EGM (i) themselves personally; or (ii) through their duly appointed proxy(ies). CPF and SRS Investors who wish to appoint the Chairman of the EGM (and not third party proxy(ies)) as proxy are to approach their respective CPF Agent Banks or SRS Operators to submit their votes. Please see item 6 below for details.
3. A member who is not a relevant intermediary, is entitled to appoint not more than two proxies to attend, speak and vote in his/her stead at the EGM.
4. For any member who acts as a relevant intermediary pursuant to Section 181(6) of the Companies Act 1967 who is either:
  - (a) a banking corporation licensed under the Banking Act 1970 or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
  - (b) a capital markets services licence holder which provides custodial services for securities under the Securities and Futures Act 2001 and holds shares in that capacity; and
  - (c) Central Provident Fund ("CPF") Board established by the Central Provident Fund Act 1953, in respect of shares purchased on behalf of CPF investors,you are entitled to appoint one or more proxies to attend and vote at the EGM. The proxy need not be a member of the Company. Please note that if any of your shareholdings are not specified in the list provided by the relevant intermediary to the Company, the Company may have the sole discretion to disallow the said participation of the said proxy at EGM.
5. Where a member appoints more than one proxy, the member shall specify the proportion of his Shares to be represented by each such proxy. If no proportion is specified, the Company shall be entitled to treat the first named proxy as representing the entire number of Shares entered against his name in the Depository Register and any second named proxy as an alternate to the first named or at the Company's option to treat the instrument of proxy as invalid.
6. CPF/SRS Investors who hold Shares through CPF Agent Banks/SRS Operators:
  - (a) may vote at the EGM if they are appointed as proxies by their respective CPF Agent Banks/SRS Operators, and should contact their respective CPF Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies; or
  - (b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their CPF Agent Banks/SRS Operators at least 7 working days before the EGM to submit their votes by 10.00 a.m. on 11 September 2025.
7. The instrument appointing a proxy must be deposited at the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd), at 9 Raffles Place #26-01, Republic Plaza 1, Singapore 048619; or sent via email to [sg.is.proxy@vistra.com](mailto:sg.is.proxy@vistra.com) in each case, by 10.00 a.m. on 20 September 2025. The Company shall be entitled to and will treat any valid instrument appointing a proxy as a valid instrument for the member's proxy to attend, speak and vote at the EGM.
8. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof shall if required by law, be duly stamped must be lodged with the instrument.

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## APPENDIX A – NOTICE OF EXTRAORDINARY GENERAL MEETING

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9. A member can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory.

If a member wishes to appoint the Chairman of the EGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the Chairman of the EGM will vote or abstain from voting at his discretion.

10. In view of the guidance note issued by the Singapore Exchange Regulation, a member may ask question relating to the items on the agenda of the EGM by:

- (a) submitting questions via mail to the Company's registered office at 38 Beach Road, South Beach Tower, #29-11, Singapore 189767; or
- (b) email to [queries@leaderet.com](mailto:queries@leaderet.com); or
- (c) if a member is attending the EGM in person, live at the EGM.

11. All questions being submitted ahead of the EGM must be submitted by no later than 10.00 a.m. on 12 September 2025. When submitting the questions via mail or email, please provide the Company with the following details, for verification purposes:

- (i) full name;
- (ii) NRIC number;
- (iii) current residential address;
- (iv) contact number; and
- (v) number of Shares held.

Please also indicate the manner in which you hold Shares in the Company (e.g. via CDP, CPF or SRS).

Please note that the Company will address substantial and relevant questions relating to the resolution to be tabled for approval by 17 September 2025 ("Responses to Q&A"). The Company endeavours to address (i) subsequent clarifications sought, (ii) follow-up questions, or (iii) subsequent substantial and relevant questions which are received after its Responses to Q&A at the EGM itself. Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.

The Company will, within one month after the date of the EGM, publish the minutes of the EGM on SGXNet, and the minutes will include the responses to the questions which are addressed during the EGM, if any.

12. The Company shall be entitled to reject an instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

13. **Important reminder.** Members are reminded to check SGXNet for any latest updates on the status of the EGM.

### Personal data privacy:

By submitting an instrument appointing the Chairman of the Meeting to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of the appointment of Chairman of the Meeting as proxy appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Photographic, sound and/or video recordings of the Meeting may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the Meeting. Accordingly, the personal data of a member of the Company (such as his name) may be recorded by the Company for such purpose.

## APPENDIX B – PROXY FORM

### LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200611799H)

### EXTRAORDINARY GENERAL MEETING PROXY FORM

#### IMPORTANT:

1. The Extraordinary General Meeting will be held physically. Members have no option to participate virtually.
2. The notice of Extraordinary General Meeting (“EGM” or “Meeting”) together with this proxy form and the circular to the shareholders of Leader Environmental Technologies Limited (“Company”) dated 5 September 2025 (“Circular”) will be printed and sent by post to members. Unless otherwise defined herein, all capitalised terms used in this Proxy Form shall bear the same meanings ascribed to them in the Circular. These documents will also be made available to members via publication on the Company’s corporate website at the URL <https://www.leaderet.com> and is also made available on SGXNET website.
3. A relevant intermediary may appoint more than two proxies to attend the EGM and vote (please see note 4 for the definition of “relevant intermediary”).
4. For investors who have used their Central Provident Fund (“CPF”) and/or Supplementary Retirement Scheme (“SRS”) monies to buy shares in the Company, this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or is purported to be used by them.
5. Please read the notes to this Proxy Form.

\*I/We \_\_\_\_\_ (Name) \_\_\_\_\_ (NRIC/Passport Number)

of \_\_\_\_\_ (Address)

being a \*member/members of **LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED (“Company”)** hereby appoint

Name	Address	NRIC/Passport Number	Proportion of shareholdings

\*and/or (delete as appropriate)

Name	Address	NRIC/Passport Number	Proportion of shareholdings

or failing \*him/her/they, the Chairman of the EGM as \*my/our \*proxy/proxies to attend, speak and to vote for \*me/us on \*my/our behalf at the EGM to be held at Novotel Singapore on Stevens, Draco Room, 28 Stevens Road, Singapore 257878, on 22 September 2025 at 10.00 a.m., and at any adjournment thereof. \*I/We have directed \*my/our \*proxy/proxies to vote for or against the resolutions to be proposed at the EGM as indicated hereunder. If no specific directions as to voting on the resolutions are given, the \*proxy/proxies may vote or abstain from voting at \*his/her/their discretion and any other matters arising at the EGM.

*Note:* Please indicate with an “X” or number of votes in the spaces provided whether you wish your vote(s) to be cast for or against the resolutions as set out in the Notice of EGM. In the absence of specific directions or in the event of any item arising not summarised below, the \*proxy/proxies may vote or abstain as \*he/she/they may think fit.

No.	Resolution	For	Against	Abstain
1.	To approve the Proposed Appointment of Auditor (Ordinary Resolution)			

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2025

#### TOTAL NUMBER OF SHARES IN :

(a) CDP Register

(b) Register of Members

\_\_\_\_\_  
Signature(s) of Shareholder(s) or  
Common Seal of Corporate Shareholder

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## APPENDIX B – PROXY FORM

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### Notes:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you (in both the Depository Register and the Register of Members).
2. A member who is not a relevant intermediary may appoint not more than two proxies to attend, speak and vote on his behalf at the EGM. Where a member appoints more than one proxy, he shall specify the proportion of his shareholding to be represented by each proxy in the form of proxy. If no proportion is specified, the Company shall be entitled to treat the first named proxy as representing the entire number of Shares entered against his name in the Depository Register and any second named proxy as an alternate to the first named or at the Company's option to treat the instrument of proxy as invalid. A proxy need not be a member of the Company.
3. A member can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory. If a member wishes to appoint the Chairman of the EGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the Chairman of the EGM will vote or abstain from voting at his discretion.
4. Pursuant to Section 181 of the Companies Act 1967, any member who is a relevant intermediary is entitled to appoint one or more proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Relevant intermediary is either:
  - (i) a banking corporation licensed under the Banking Act 1970 or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
  - (ii) a capital markets services licence holder which provides custodial services for securities under the Securities and Futures Act 2001 and holds shares in that capacity; or
  - (iii) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased on behalf of CPF investors.
5. A proxy need not be a member of the Company. A member may choose to appoint the Chairman of the meeting as his/her/its proxy.
6. The instrument appointing a proxy or proxies must be deposited at the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd), at 9 Raffles Place #26-01, Republic Plaza 1, Singapore 048619; or sent via email to [sg.is.proxy@vistra.com](mailto:sg.is.proxy@vistra.com) in each case by **10.00 a.m. on 20 September 2025** (being not less than 48 hours before the time appointed for the EGM).
7. The instrument appointing a proxy or proxies must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or under the hand of its attorney or a duly authorised officer.
8. Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
9. A corporation that is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967.

### General:

The Company shall be entitled to reject an instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

### Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the notice of the EGM dated 5 September 2025.