

LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Registration No. 200611799H)
(Incorporated in the Republic of Singapore)
(“Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : Novotel Singapore on Stevens, Draco Room, 28 Stevens Road, Singapore 257878

DATE : 29 April 2025, Tuesday

TIME : 10:40 a.m.

IN ATTENDANCE : Mr Ngoo Lin Fong – Executive Chairman
Mr Lim Kuan Meng – Lead Independent Non-Executive Director
Mr Lee Suan Hiang – Independent Non-Executive Director
Dr Ng Wun Jern – Independent Non-Executive Director
Ms Ng Sook Zhen – Independent Non-Executive Director

PRESENT : Mr Dominic Tan - Group Financial Controller/Company Secretary
Ms Maureen Low – Company Secretary
Mr Fenson Wong from TMF Singapore H Pte. Ltd.
Ms Damni Nivedya from TMF Singapore H Pte. Ltd.
Auditors from Foo Kon Tan LLP
Share Registrar from Tricor Barbinder Share Registration Services
Independent Scrutineer from Agile 8 Solutions Pte. Ltd.
Representatives from Rajah & Tann Singapore LLP
Representatives from SAC Capital Private Limited
Representatives from Navi Advisory Pte Ltd

CHAIRMAN OF THE MEETING : Mr Ngoo Lin Fong

CHAIRMAN OF THE MEETING

Mr Ngoo Lin Fong, Executive Chairman welcomed the shareholders and all those present at the Company's Extraordinary General Meeting (“EGM” or “Meeting”).

QUORUM

There being a quorum present at the Meeting, the Chairman of the Meeting declared the meeting opened at 10.40 a.m.

NOTICE

The Meeting was informed that proxy forms lodged had been checked and found to be in order. The Notice of EGM dated 7 April 2025 convening the Meeting was taken as read.

The Chairman of the Meeting informed the shareholders that he had been appointed as proxies by some shareholders and had voted in accordance with their instructions.

VOTING BY WAY OF A POLL

Mr Ngoo Lin Fong, in his capacity as Chairman of the Meeting, had demanded a poll on the ordinary resolution and special resolution to be tabled at the Meeting. The demand for poll complied with the Company's Constitution and Rule 730A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

It was noted that Agile 8 Solutions Pte. Ltd. was appointed as Scrutineer. The Scrutineer had checked the validity of the proxy forms submitted by the shareholders by 10.30 a.m. on 27 April 2025 and the votes of all such valid proxies were counted and verified after all the resolutions had been proposed and seconded.

After informing the housekeeping rules, the Chairman proceeded with the ordinary resolution and special resolution of the Meeting.

ORDINARY RESOLUTION – THE PROPOSED DISPOSAL OF THE AIWATER GROUP

The Chairman informed the Meeting that shareholders' approval was sought for the proposed disposal of the AIWATER Group.

"THAT subject to and contingent upon the passing of Special Resolution set out herein:

- (a) approval be and is hereby given for the Proposed Disposal, on the terms and subject to the conditions set out in the SPAs being an interested person transaction pursuant to Chapter 9 of the Listing Manual and a major transaction pursuant to Chapter 10 of the Listing Manual; and
- (b) the Directors and each of them be and is hereby authorised to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to this Ordinary Resolution and the Proposed Disposal and/or the matters contemplated herein."

The motion was duly proposed by the Chairman and seconded.

The Chairman invited questions from shareholders.

As there were no questions from shareholders, Chairman proceeded to the next item.

SPECIAL RESOLUTION - THE PROPOSED CAPITAL REDUCTION AND THE PROPOSED DISTRIBUTION

Next, Chairman informed that shareholders' approval was sought for the proposed capital reduction and the proposed distribution.

"THAT subject to and contingent upon the passing of Ordinary Resolution set out herein, pursuant to Section 78A read with Section 78C of the Companies Act and Article 59(2) of the Constitution of the Company:

- (a) the issued and paid-up share capital of the Company be reduced by the \$ equivalent of up to RMB248,650,294, based on the Applicable Exchange Rate, and such reduction be effected by returning the \$ equivalent of up to RMB248,650,294, based on the Applicable Exchange Rate, from the issued and paid-up share capital of the Company to the Entitled Shareholders on the basis of approximately S\$0.03, subject to any adjustments based on the Applicable Exchange Rate, for each Share held by an Entitled Shareholder or on his behalf as at the Capital Reduction Record Date to be determined by the Directors of the Company; and

- (b) the Directors be authorised to do all such acts and things (including, without limitation, entering into all such transactions, arrangements and agreements and executing all such documents) as they may consider necessary or expedient for the purposes of giving effect to this Special Resolution”.

The motion was duly proposed by the Chairman and seconded.

Chairman invited questions from shareholders.

The Meeting noted that there were no questions from shareholders on the special resolution.

CONDUCT OF POLL

Agile 8 Solutions Pte. Ltd. (“**Agile 8**”) was appointed as Scrutineer to verify the results of the poll on the ordinary and special resolutions.

A representative from Agile 8 proceeded to collect the poll slips from the shareholders. The results of the poll after the votes had been counted and verified.

RESULTS OF THE POLL

Following the tabulation of votes, the Chairman of the Meeting declared the following resolutions were duly carried by poll:

Ordinary Resolution

RESOLVED THAT subject to and contingent upon the passing of Special Resolution set out herein:

- (a) approval be and is hereby given for the Proposed Disposal, on the terms and subject to the conditions set out in the SPAs being an interested person transaction pursuant to Chapter 9 of the Listing Manual and a major transaction pursuant to Chapter 10 of the Listing Manual; and
- (b) the Directors and each of them be and is hereby authorised to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to this Ordinary Resolution and the Proposed Disposal and/or the matters contemplated herein.

| | Number of Shares | Percentage (%) |
|----------------------------------|-------------------------|-----------------------|
| For the Resolution | 389,210,685 | 100.00 |
| Against the Resolution | - | - |
| Total number of valid votes cast | 389,210,685 | 100.00 |

Special Resolution

RESOLVED THAT subject to and contingent upon the passing of Ordinary Resolution set out herein, pursuant to Section 78A read with Section 78C of the Companies Act and Article 59(2) of the Constitution of the Company:

- (a) the issued and paid-up share capital of the Company be reduced by the \$ equivalent of up to RMB248,650,294, based on the Applicable Exchange Rate, and such reduction be effected by returning the \$ equivalent of up to RMB248,650,294, based on the Applicable Exchange Rate, from the issued and paid-up share capital of the Company to the Entitled Shareholders on the basis of approximately S\$0.03, subject to any adjustments based on the Applicable Exchange Rate, for each Share held by an Entitled Shareholder or on his behalf as at the Capital Reduction Record Date to be determined by the Directors of the Company; and

- (b) the Directors be authorised to do all such acts and things (including, without limitation, entering into all such transactions, arrangements and agreements and executing all such documents) as they may consider necessary or expedient for the purposes of giving effect to this Special Resolution.

| | Number of Shares | Percentage (%) |
|----------------------------------|-------------------------|-----------------------|
| For the Resolution | 389,210,685 | 100.00 |
| Against the Resolution | - | - |
| Total number of valid votes cast | 389,210,685 | 100.00 |

CONCLUSION

There being no other business to transact, the Chairman of the Meeting declared the EGM of the Company closed at 11.00 a.m. and thanked everyone for their attendance.

Confirmed as a correct record of the proceedings of Meeting

Ngoo Lin Fong
Chairman of the Meeting