



LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

利德环保技术有限公司

(Incorporated in Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

**US\$15 MILLION REDEEMABLE ZERO-COUPON CONVERTIBLE BONDS
SECOND BONDS CLOSING**

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 11 October 2022, 19 December 2022, 7 February 2023, 9 February 2023, 28 February 2023, 2 March 2023 and 5 June 2023 as well as the circular despatched to shareholders of the Company on 13 February 2023 ("Circular").

1. Waiver of condition precedent relating to the SAFE Approval

Reference is made to the Company's announcement dated 5 June 2023 in relation to the SAFE Approval to be obtained by the Investor as a condition precedent to completion of the Second Bonds Closing under the Investment Agreement.

On 31 July 2023, the Parties have agreed in writing to waive this condition precedent.

2. Second Bonds Closing

The Board wishes to announce that following the fulfilment and/or waiver of the relevant conditions precedent for the Second Bonds Closing, the Second Bonds Closing has taken place on 31 July 2023 and that the issuance by the Company of the second tranche US\$9,000,000 principal amount of Bonds to the Investor has been completed.

Accordingly, the Company has issued to the Investor an aggregate US\$15,000,000 principal amount of Bonds in accordance with the terms and conditions of the Investment Agreement.

3. General

A copy of the letter agreement setting out the Parties' waiver of the aforementioned condition precedent is available for inspection during normal business hours at the Company's office at 41 Science Park Road, #04-11 The Gemini, Singapore 117610 for a period of three months from the date of this announcement. Shareholders who wish to inspect these documents are required to send an email request to pohyeow@leaderet.com to make an appointment in advance.

The Company will make the necessary announcement(s) to update Shareholders on the allotment and issuance of Conversion Shares as and when there are any material developments.

Shareholders should read this announcement and any further announcements by the Company carefully. Shareholders should refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in their Shares. In the event of any doubt, Shareholders should consult their professional advisers.

BY ORDER OF THE BOARD OF DIRECTORS

Mr Ngoo Lin Fong
Executive Director
31 July 2023