



LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

利德环保技术有限公司

(Incorporated in Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

US\$15 MILLION REDEEMABLE ZERO-COUPON CONVERTIBLE BONDS:

- **EXTENSION OF TIME UP TO 31 JULY 2023 FOR CLOSING OF SECOND TRANCHE ISSUANCE OF US\$9 MILLION IN BONDS**
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Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 11 October 2022, 19 December 2022, 7 February 2023, 9 February 2023, 28 February 2023 and 2 March 2023 as well as the circular despatched to shareholders of the Company on 13 February 2023.

1. INTRODUCTION

Following the First Bonds Closing on 2 March 2023, the Board wishes to announce that it has on 4 June 2023 received a letter from the Investor requesting for an extension of time for the Second Bonds Closing ("**Extension Letter**"), further details on which are set out below.

As mentioned in the Circular, the conditions precedent to the Second Bonds Closing are to be satisfied or waived by the party having its benefit (as the case may be) on or before the date falling 3 months from the date of the First Bonds Closing, failing which the obligations of the parties in relation to the Second Bonds Closing (in respect of the second tranche of US\$9 million in Bonds) will cease.

2. EXTENSION OF THE SECOND BONDS CLOSING DEADLINE

The Investor informed the Company that as at the date of the Extension Letter, the approval of the PRC State Administration of Foreign Exchange to the remittance of funds by the Investor for satisfaction of the balance Consideration ("**SAFE Approval**") under the Second Bonds Closing remained outstanding, and accordingly, the condition precedent relating thereto had not yet been satisfied.

On 4 June 2023, the Investor requested for, and the Company accepted its proposal for, an extension of time for the Second Bonds Closing up to **31 July 2023**.

3. FURTHER ANNOUNCEMENTS

The Company will make further and other announcements at the relevant time as and when there are material developments in relation to the Proposed Issue.

4. INSPECTION OF DOCUMENTS

A copy of the Extension Letter (and the Company's acceptance thereto) will be made available for inspection during normal business hours at the Company's registered office at 38 Beach Road, South Beach Tower, #29-11, Singapore 189767. for a period of three (3) months from the date of this Announcement.

5. CAUTION IN TRADING

As at the date of this announcement, completion of the Investment Agreement and Proposed Issue remain subject to fulfilment of conditions precedent, and there is no assurance nor certainty that the Proposed Issue will proceed or proceed on the present terms. Shareholders should read this announcement and any further announcements by the Company carefully. Shareholders should refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in their Shares. In the event of any doubt, Shareholders should consult their professional advisers.

BY ORDER OF THE BOARD OF DIRECTORS

Mr Ngoo Lin Fong
Executive Director
5 June 2023