

LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200611799H)

GRANT OF OPTIONS PURSUANT TO THE LEADER ENVIRONMENTAL TECHNOLOGIES SHARE OPTION SCHEME

Unless otherwise defined, all terms not defined herein shall be as defined in the Rules of the Leader Environmental Technologies Limited Share Option Scheme set out in the Circular to Shareholders dated on 8 December 2021.

The Board of Directors (the “**Board**”) of Leader Environmental Technologies Limited (the “**Company**”) wishes to announce that, on 13 March 2023, the Company has made offers to grant Options pursuant to the Leader Environmental Technologies Limited Share Option Scheme. Details of the grant of the Options, in accordance with Rule 704(29) of the Listing Manual of the SGX-ST, are as follows:

Tranche 1 – Options granted to employees of the Group

(a)	Date of Grant	:	13 March 2023
(b)	Exercise Price per Share	:	S\$0.058
	The Exercise Price per Share comprised in each Option granted is at a 20% discount to the price which is equal to the average of the last dealt prices for the Share, as determined by reference to the daily Official List published by the SGX-ST for a period of five (5) consecutive Market Days immediately prior to the relevant Date of Grant of that Option, (i.e. between 7 March 2023 and 13 March 2023 (both dates inclusive).		
(c)	Number of Shares comprised in the Options granted (other than Shares comprised in the Options granted to Directors, the Controlling Shareholder and his associates) <u>Included Options granted to CEO</u> Li Li 3,000,000	:	13,200,000
(d)	Number of Shares comprised in the Options granted to Executive Directors <u>Executive Director</u> Ngoo Lin Fong	:	2,000,000
(e)	Number of Shares comprised in each Option granted to Controlling Shareholders (and their associates)	:	None

(f)		Market Price (last done price) of Shares on the Date of Grant	:	S\$0.072
(g)		Validity period of the Options	:	The validity period of the Options is the period from the day after the 2 nd anniversary of the Date of Grant to the day falling before the 10 th anniversary of the Date of Grant.

Tranche 2 – Options granted to Independent Directors

(a)		Date of Grant	:	13 March 2023
(b)		Exercise Price per Share	:	S\$0.072
		The Exercise Price per Share comprised in each Option granted is at the market price which is equal to the average of the last dealt prices for the Share, as determined by reference to the daily Official List published by the SGX-ST for a period of five (5) consecutive Market Days immediately prior to the relevant Date of Grant of that Option, (i.e. between 7 March 2023 to 13 March 2023 (both dates inclusive)).		
(c)		Number of Shares comprised in the Options granted to Independent Directors <u>Independent Directors</u> Lim Kuan Meng 350,000 Mak Yen-Chen Andrew 350,000 Lee Suan Hiang 350,000	:	1,050,000
(d)		Market Price (last done price) of Shares on the Date of Grant	:	S\$0.072
(e)		Validity period of the Options	:	The validity period of the Options granted to Independent Directors is the period from the day after the 1st anniversary of the

			Date of Grant to the day falling before the 5 th anniversary of the Date of Grant.
--	--	--	---

BY ORDER OF THE BOARD

Ngoo Lin Fong
Executive Director
13 March 2023