
NOTICE OF EXTRAORDINARY GENERAL MEETING

LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Company Registration No. 200611799H)
(Incorporated in the Republic of Singapore)
("Company")

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of the Company will be held at Amara Hotel, Connection 1 Level 3, 165 Tanjong Pagar Road, Singapore 088539 on **28 February 2023 at 10.00 a.m.**, for the purpose of considering and, if thought fit, passing (with or without modifications) the resolutions below.

All capitalised terms used in this Notice of EGM which are not defined herein shall, unless the context otherwise requires, have the same meanings ascribed to them in the circular dated 13 February 2023 issued by the Company to the Shareholders ("Circular").

ORDINARY RESOLUTION 1

PROPOSED ISSUE OF UP TO US\$15 MILLION BONDS CONVERTIBLE INTO FULLY-PAID CONVERSION SHARES IN THE CAPITAL OF THE COMPANY AT AN INITIAL CONVERSION PRICE OF S\$0.10 PER NEW SHARE

That, subject to and contingent upon the passing of Ordinary Resolutions 1 and 2:

- (a) approval be and is hereby given for the issue of in aggregate principal amount of US\$15 million Bonds to InnoVision Super Aqua Limited convertible into Conversion Shares at the initial Conversion Price per Conversion Share on the terms and subject to the conditions of the Investment Agreement; and
- (b) the Directors and/or each of them be and is/are hereby authorised to complete, take such steps and to do all such acts and things as they may consider necessary, desirable or expedient to give effect to the transactions contemplated in this Ordinary Resolution and in the interests of the Company, including without limitation, to negotiate, sign, execute and deliver all documents (if required), and, to the extent that any of the foregoing have been done, that they be and are hereby approved, confirmed and ratified.

Note to Ordinary Resolution 1:

Pursuant to the AIP, Dr Lin and Ms Pan and their respective associates will abstain from exercising any voting rights in relation to Ordinary Resolution 1.

ORDINARY RESOLUTION 2

PROPOSED ALLOTMENT AND ISSUE OF UP TO 214,260,000 CONVERSION SHARES IN THE CAPITAL OF THE COMPANY TO THE BONDHOLDER UPON CONVERSION OF THE BONDS

That, subject to and contingent upon the passing of Ordinary Resolutions 1 and 2:

- (a) approval be and is hereby given for the proposed allotment and issue of up to 214,260,000 Conversion Shares to the Bondholder upon conversion of the Bonds in accordance with the terms of the Investment Agreement; and

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- (b) the Directors and/or each of them be and is/are hereby authorised to complete, take such steps and to do all such acts and things as they may consider necessary, desirable or expedient to give effect to the transactions contemplated in this Ordinary Resolution and in the interests of the Company, including without limitation, to negotiate, sign, execute and deliver all documents (if required), and, to the extent that any of the foregoing have been done, that they be and are hereby approved, confirmed and ratified.

Note to Ordinary Resolution 2:

Pursuant to the AIP, Dr Lin and Ms Pan and their respective associates will abstain from exercising any voting rights in relation to Ordinary Resolution 2.

By Order of the Board
Mr Ngoo Lin Fong
Executive Director
13 February 2023

Notes:-

- (1) **The members of the Company are invited to attend physically** at the EGM pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. **There will be no option for members to participate virtually.** Printed copies of this Notice of EGM together with the Proxy Form and the Circular will be sent to members. These documents are also available to members by electronic means via publication on the Company's website at the URL <https://www.leaderet.com> and SGX website at <https://www.sgx.com/securities/company-announcements>. A member will need an internet browser and PDF reader to view these documents.

(2) **Arrangements for participation in the EGM physically**

Members (including CPF and SRS Investors) may participate in the EGM by:

- (a) attending the EGM in person;
- (b) submitting questions to the Chairman of the EGM in advance of, or at, the EGM; and/or
- (c) voting at the EGM (i) themselves personally; or (ii) through their duly appointed proxy(ies). CPF and SRS Investors who wish to appoint the Chairman of the EGM (and not third party prox(ies)) as proxy are to approach their respective CPF Agent Banks or SRS Operators to submit their votes. Please see item 6 below for details.

In the event members encounter COVID-19-like symptoms prior to the EGM, members are strongly encouraged to exercise social responsibility to rest at home and consider appointing a proxy(ies) to attend the EGM. We encourage members to mask up when attending the EGM.

- (3) A member who is not a relevant intermediary, entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend, speak and vote in his/her stead at the EGM.
- (4) For any member who acts as a relevant intermediary pursuant to Section 181(6) of the Companies Act 1967 who is either:
- (a) a banking corporation licensed under the Banking Act 1970 or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
 - (b) a capital markets services licence holder which provides custodial services for securities under the Securities and Futures Act 2001 and holds shares in that capacity; and
 - (c) Central Provident Fund ("CPF") Board established by the Central Provident Fund Act 1953, in respect of shares purchased on behalf of CPF investors,

you are entitled to **appoint one or more proxies** to attend and vote at the EGM. The proxy need not be a member of the Company. Please note that if any of your shareholdings are not specified in the list provided by the relevant intermediary to the Company, the Company may have the sole discretion to disallow the said participation of the said proxy at the EGM.

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- (5) Where a member appoints more than one proxy, the member shall specify the proportion of his Shares to be represented by each such proxy. If no proportion is specified, the Company shall be entitled to treat the first named proxy as representing the entire number of Shares entered against his name in the Depository Register and any second named proxy as an alternate to the first named or at the Company's option to treat the instrument of proxy as invalid.
- (6) CPF/SRS Investors who hold Shares through CPF Agent Banks/SRS Operators:
- (a) may vote at the EGM if they are appointed as proxies by their respective CPF Agent Banks/SRS Operators, and should contact their respective CPF Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies; or
 - (b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their CPF Agent Banks/SRS Operators to submit their votes by 10.00 a.m. on 20 February 2023.
- (7) The instrument appointing a proxy must be deposited at the Company's Share Registrar, M&C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902; or sent via email to gpb@mncsingapore.com in each case, by 10.00 a.m. on 26 February 2023. The Company shall be entitled to and will treat any valid instrument appointing a proxy as a valid instrument for the member's proxy to attend, speak and vote at the EGM.
- (8) The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof shall if required by law, be duly stamped must be lodged with the instrument.
- (9) A member can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory.
- If a member wishes to appoint the Chairman of the EGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the Chairman of the EGM will vote or abstain from voting at his discretion.
- (10) In view of the guidance note issued by the Singapore Exchange Regulation, a member may ask question relating to the items on the agenda of the EGM by:
- (a) submitting questions via mail to the Company's registered office at 38 Beach Road, South Beach Tower, #29-11, Singapore 189767; or
 - (b) email to queries@leaderet.com; or
 - (c) if a member is attending the EGM in person, live at the EGM.

All questions being submitted ahead of the EGM must be submitted by no later than 10.00 a.m. on 20 February 2023.

When submitting the questions via mail or email, please provide the Company with the following details, for verification purposes:

- (i) full name;
- (ii) NRIC number;
- (iii) current residential address;
- (iv) contact number; and
- (v) number of Shares held.

Please also indicate the manner in which you hold Shares in the Company (e.g. via CDP, CPF or SRS).

Please note that the Company will address substantial and relevant questions relating to the resolution to be tabled for approval by 24 February 2023 ("**Responses to Q&A**").

The Company endeavours to address (i) subsequent clarifications sought, (ii) follow-up questions, or (iii) subsequent substantial and relevant questions which are received after its Responses to Q&A at the EGM itself. Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.

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The Company will, within one month after the date of the EGM, publish the minutes of the EGM on SGXNet, and the minutes will include the responses to the questions which are addressed during the EGM, if any.

- (11) The Company shall be entitled to reject an instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
- (12) **Important reminder.** Members are reminded to check SGXNet for any latest updates on the status of the EGM.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Photographic, sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of the Company (such as his name, his presence at the EGM and any questions he may raise or motions he propose/second) may be recorded by the Company for such purpose.