



LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

利德环保技术有限公司

(Incorporated in Singapore on 15 August 2006)
(Company Registration Number: 200611799H)

**US\$15 MILLION REDEEMABLE ZERO-COUPON CONVERTIBLE BONDS
- CLEARANCE OF CIRCULAR BY THE SGX-ST**

1. INTRODUCTION

The Board refers to its announcement dated 19 December 2022 in relation to the receipt of the SGX-ST's approval-in-principle ("AIP") for the listing and quotation of up to 214,260,000 Conversion Shares (subject to adjustment events) to be issued in connection with the proposed issue of US\$15 million redeemable convertible zero-coupon convertible bonds to InnoVision Super Aqua Limited ("AIP Announcement"). All capitalised terms used herein, unless otherwise defined, have the meanings ascribed in the Announcement.

2. CLEARANCE OF CIRCULAR BY THE SGX-ST

As disclosed in the AIP Announcement, a circular ("Circular") together with the notice of the extraordinary general meeting to be convened would be prepared for despatch to Shareholders on or about 14 February 2023 for the purpose of seeking their approval for the issuance and allotment of the Bonds and Conversion Shares.

Following the AIP Announcement, the Company had submitted a draft Circular to the SGX-ST for its clearance, and the SGX-ST has on 6 February 2023 confirmed it has no comments on the Circular, assuming the proposed issue of the Bonds and the proposed allotment and issue of the Conversion Shares complies with the listing rules of the SGX-ST and that all information required by the listing rules of the SGX-ST have been disclosed in the Circular.

Please note that the Exchange assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Circular.

3. CIRCULAR TO BE DESPATCHED IN DUE COURSE

In this regard, the Circular containing, *inter alia*, details in relation to the Bonds and enclosing the notice of EGM will be despatched to the Shareholders on or about 14 February 2023.

4. CAUTION IN TRADING

As at the date of this announcement, completion of the Investment Agreement and Proposed Issue remain subject to fulfilment of conditions precedent, and there is no assurance nor certainty that the Proposed Issue will proceed or proceed on the present terms. Shareholders should read this announcement and any further announcements by the Company carefully. Shareholders should refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in their Shares. In the event of any doubt, Shareholders should consult their professional advisers.

BY ORDER OF THE BOARD OF DIRECTORS

Mr Ngoo Lin Fong
Executive Director
7 February 2023