



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

USE OF PROCEEDS FROM THE RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF 589,767,200 NEW ORDINARY SHARES OF LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED AT AN ISSUE PRICE OF \$0.015 FOR EACH RIGHTS SHARE

*Unless otherwise defined, all terms used herein shall bear the same meaning as in Leader Environmental Technologies Limited's ("**Company**") offer information statement dated 7 August 2020 ("**OIS**").*

Further to the Company's announcements made on 12 June, 13 July, 6 August and 3 September 2020 in relation to the renounceable underwritten rights issue of 589,767,200 new ordinary shares of the Company, the Board of Directors ("**Directors**") of Leader Environmental Technologies Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to update on the utilisation of the proceeds from the Rights Issue ("**Rights Issue**"). Subsequent to 13 August 2021, the balance Rights Issue proceeds have been fully utilised, and are as follows:

	United Greentech Holdings Pte.Ltd. S\$	United Greentech (Guangzhou) Co., Ltd S\$	United Greentech (Tianjin) Co., Ltd S\$
Balance of Rights Issue proceeds (Net) as announced on 13 August 2021	140,500	187,264	1,086,595
<u>Operating expenses</u>			
Payroll and related costs	-	(48,135)	-
Rental, management fees and utilities	-	(29,732)	-
Miscellaneous expenses	-	(29)	-
Project related expenses (Shijiazhuang project)	-	-	(486,131)
	140,500	109,368	600,464
<u>Investment</u>			
Capital injection into JV company, AIWater (Anhui) Co., Ltd	(140,500)	(109,368)	(600,464)
Balance of Rights Issue proceeds (Net)	-	-	-

By Order of the Board

Dr Lin Yucheng
Executive Chairman
9 November 2021