



LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200611799H)

CAPITAL INJECTIONS AND INCORPORATION OF SUBSIDIARIES

The Board of Directors of Leader Environmental Technologies Limited (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that it has increased the issued and paid-up capital of United Greentech Holdings Pte.Ltd., (“**Greentech Holdings**”) from S\$6.1 million to S\$7.2 million, by way of a cash injection amounting to S\$1.1 million.

Subsequently, Greentech Holdings has injected part of the proceeds amounting to RMB5.0 million (approximately S\$1.06 million) into two newly incorporated companies, and their details are as follows:-

Newly incorporated companies

With reference to the Company’s announcement dated 12 May 2021 titled: “Leader in joint investment with local government of Yishui County, Linyi City, Shandong Province”, a newly incorporated company, United Kaida Greentech (Shandong) Co., Ltd (联合凯达环境科技(山东)有限公司) (“**Greentech Shandong**”) was incorporated with a registered share capital of RMB30.0 million with Greentech Holdings being the beneficial owner of 72% shareholding interest, while Qingdao Kaida and Jinan Hexin owned 18.2% and 9.8% of Greentech Shandong respectively.

United Greentech (Yishui) Co., Ltd (联合环境技术(沂水)有限公司) (“**Greentech Yishui**”) is registered with a share capital of RMB120.0 million, and is a joint investment company formed by Greentech Shandong and the local government of Yishui County (“**Government**”) to undertake investments in animal manure, sludge and wastewater treatment projects in Yishui County. Greentech Yishui is 65% owned by Greentech Shandong and 35% owned by the Government.

The above capital injections are funded by the proceeds from the Rights Issue. The incorporation of the companies are not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the financial year ending 31 December 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Dr Lin Yucheng
Executive Chairman and CEO
10 August 2021