



**Leader Environmental Technologies Limited**  
**利德环保技术有限公司**  
**(Incorporated in the Republic of Singapore on 15 August 2006)**  
**(Company Registration Number: 200611799H)**

---

**UPDATE ON THE PROPOSED PLACEMENT OF UP TO 352,941,100 NEW ORDINARY SHARES IN THE CAPITAL OF LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED AT THE ISSUE PRICE OF S\$0.17 FOR EACH NEW ORDINARY SHARE**

---

The Board of Directors (the "**Board**" or "**Directors**") of Leader Environmental Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 31 January 2021 and 25 February 2021 in relation to the Placement (the "**Previous Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements.

The Board wishes to update that the Placement Agent has agreed with the Company that it will not exercise the Upsize Option. Accordingly, the Placement will comprise an aggregate of up to 352,941,100 new ordinary shares in the capital of the Company at an issue price of S\$0.17 for each Placement Share, amounting to an aggregate consideration of up to approximately S\$60.0 million.

The Board wishes to highlight that the Placement is subject to, *inter alia*, (i) the approval of Shareholders at an extraordinary general meeting of the Company to be convened and (ii) the approval in-principle for the listing and quotation of the Placement Shares on the Main Board of the SGX-ST having been obtained from the SGX-ST. Further details on the conditions precedent to the Placement pursuant to the Placement Agreement are set out in paragraph 3.3 of the announcement made by the Company on 31 January 2021.

The Company will continue to keep Shareholders updated and release announcements relating to the Placement (including any material developments and progress made) as may be appropriate from time to time.

Shareholders and potential investors should note that the Placement is subject to the fulfilment of, *inter alia*, certain conditions precedent, and accordingly, should exercise caution when trading in the Shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

**BY ORDER OF THE BOARD**

Dr Lin Yucheng  
Executive Chairman and Chief Executive Officer  
3 March 2021

**Important Notice**

Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore: The Placement Shares are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 and "Excluded Investment Products" (as defined in MAS Notice SFA 04- N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).