



**Leader Environmental Technologies Limited**

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

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**ACQUISITION OF AN ENVIRONMENTAL TECHNOLOGY COMPANY**

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The Board of Directors of Leader Environmental Technologies Ltd (“**Company**” or “**Leader**”, and together with its subsidiaries, “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, United Greentech Investment (Guangzhou) Co., Ltd., has completed the acquisition of 100% of the shares in the capital of Bituo Environmental Technologies (Tianjin) Co., Ltd. (碧拓环境技术（天津）有限公司) (“**Bituo**”) from Tiptop Envirotech Pte. Ltd. for an aggregate purchase consideration (“**Consideration**”) of RMB1.372 million.

Bituo is an environmental technology company specialising in municipal sludge treatment with nine patents covering different technologies and processes. Bituo’s continuous thermal hydrolysis technology can reduce the water content of sludge to 30-40% and generate dried sludge with higher heating value. This improves the overall energy recovery of the sludge treatment process and brings significant cost savings.

“As a technology driven company, Leader will continue to explore opportunities in investment in companies with unique technologies and products. Bituo’s technologies complement our sludge treatment business. I believe there are many synergies in this acquisition as we bring market, capital, experienced technical team to realise the full potential of Bituo’s technologies,” said Dr Lin Yucheng, Chairman and Chief Executive Officer of the Company.

Following the completion of the acquisition, Bituo will become an indirect wholly-owned subsidiary of the Group.

The Consideration was arrived at on a willing-buyer, willing-seller basis and after taking into consideration the net tangible assets value of Bituo as at the date of acquisition. The Consideration will be funded by the Company’s Rights Issue proceeds.

The aforesaid acquisition is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 December 2021.

As the applicable relative figures for the acquisition computed on the bases set out in Rule 1006 of the SGX-ST's Listing Manual are below 5%, the acquisition is considered a non-discloseable transaction as defined in Chapter 10 of the SGX-ST's Listing Manual.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholding (if any) in the Company.

**BY ORDER OF THE BOARD OF DIRECTORS OF  
LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED**

Dr Lin Yucheng  
Chairman and Chief Executive Officer  
11 January 2021

### **About Leader Environmental Technologies Limited**

Leader Environmental Technologies Limited (“Leader” or “Company”) was incorporated on 15 August 2006 and was listed on Main Board of the Singapore Exchange (“SGX”) in July 2010. The Company positions itself as a high-tech oriented company focusing on the following four key businesses:

- A. Sludge treatment – formulate unique customized solution and supply of integrated system for municipal sludge management based on its proprietary technologies, such as integrated continuous thermal hydrolysis and pyrolysis, and innovative sludge pretreatment and efficient energy recovery system to achieve the objectives of zero-waste discharge and resource recovery.

- B. Industrial wastewater treatment – treatment and recycling of industrial wastewater using advanced membrane technologies, namely, Membrane Bio-reactor (“MBR”), Continuous Membrane Filtration (“CMF”) and Reverse Osmosis (“RO”).
- C. High performance membrane products – research, development and manufacturing of high-performance membrane products, mainly for water and wastewater treatment, and other separation applications for pharmaceutical, life science, healthcare and chemical industries.
- D. Greentech investments – investments in companies specializing in high-tech environmental solutions, technologies and products.