



LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200611799H)

CONVERSION OF ADVANCES INTO ISSUED AND PAID-UP SHARE CAPITAL IN WHOLLY-OWNED SUBSIDIARY – UNITED GREENTECH PTE. LTD.

The Board of Directors of Leader Environmental Technologies Limited (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that the Company has, on 7 January 2020, converted S\$5.1 million of its advances to United Greentech Pte. Ltd. (“**United Greentech**”) into issued and paid-up share capital in United Greentech (“**Conversion**”). Following the Conversion, the Company’s investment in United Greentech increased from S\$1.0 million to S\$6.1 million.

The Company’s effective interest in United Greentech remains unchanged at 100% following the Conversion.

The increase in share capital above is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the financial year ending 31 December 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Dr Lin Yucheng
Chairman and CEO
8 January 2021