

Leader Environmental Technologies Limited 利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006) (Company Registration Number: 200611799H)

Leader Secured a RMB56.5 Million Contract to Treat and Recycle Industrial Wastewater in Hebei Province, China

The Board of Directors of Leader Environmental Technologies Limited ("Leader", "Group" or "Company") wishes to announce that the Company's wholly-owned subsidiary, United Greentech (Tianjin) Co., Ltd., has secured a RMB56.5 million (approximately S\$11.5 million) design, supply and commissioning ("DSC") contract for the treatment and recycling of industrial wastewater at Shijiazhuang National Economic Development Zone ("Development Zone", 石家庄经济技术开发区). The Development Zone houses mainly bio-medical and related industries.

Under the scope of the DSC contract, the Company will provide technology, and supply and commission membrane system and key equipment to upgrade the current 100,000 m3/day wastewater treatment facilities to meet higher discharge standards and to reuse the treated wastewater in the Development Zone. The upgrading work involves the application of advanced membrane-based technologies, including Continuous Membrane Filtration ("CMF") and Reverse Osmosis ("RO"), in the treatment processes.

Chairman and Chief Executive Officer of Leader, Dr Lin Yucheng, comments on the project win: "This prestigious project win is an endorsement of the Company as a leading membrane technology provider. It is a good start to the successful transformation of Leader into a technology-driven company focusing on sludge and industrial wastewater treatment. Going forward, we are confident that we will be able to tap on the huge market potential for sludge and industrial wastewater treatment in China. China's sludge treatment market has exceeded RMB 50 billion since 2017 and is expected to increase at a rate of 10% per annum. China's industrial wastewater treatment was estimated to be worth RMB 1.3 trillion in its 13th Five Year Plan¹."

The project is scheduled to be completed within 180 days and will contribute positively to the revenue of the Company for the financial year ending 31 December 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the project.

By Order of the Board

Dr Lin Yucheng Chairman and Chief Executive Officer 6 January 2021

Note 1 – Intelligence Research Group (2019), 污水处理行业, 市场运营态势及投资前景评估报告

About Leader Environmental Technologies Limited

Leader Environmental Technologies Limited ("Leader" or "Company") was incorporated on 15 August 2006 and was listed on Main Board of the Singapore Exchange ("SGX") in July 2010. The Company positions itself as a high-tech oriented company focusing on the following four key businesses:

- A. Sludge treatment formulate unique customized solution and supply of integrated system for municipal sludge management based on its proprietary technologies, such as integrated continuous thermal hydrolysis and pyrolysis, and innovative sludge pretreatment and efficient energy recovery system to achieve the objectives of zero-waste discharge and resource recovery.
- B. Industrial wastewater treatment treatment and recycling of industrial wastewater using advanced membrane technologies, namely, Membrane Bio-reactor ("MBR"), Continuous Membrane Filtration ("CMF") and Reverse Osmosis ("RO").
- C. High performance membrane products research, development and manufacturing of high-performance membrane products, mainly for water and wastewater treatment, and other separation applications for pharmaceutical, life science, healthcare and chemical industries.
- D. Greentech investments investments in companies specializing in high-tech environmental solutions, technologies and products.