



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

Incorporation of Two Wholly-Owned Subsidiaries

The Board of Directors of Leader Environmental Technologies Ltd (“Company”, and together with its subsidiaries, “Group”) wishes to announce that its wholly-owned subsidiary in Singapore, United Greentech Pte Ltd., has incorporated a wholly-owned subsidiary in Guangzhou, China, known as United Greentech Investment (Guangzhou) Co. Ltd. (联合环境投资（广州）有限公司) (“Greentech Guangzhou”).

Greentech Guangzhou will be an intermediate investment holding company in China for the Group. It has a registered share capital of RMB210 million and paid-up capital of RMB29 million.

Greentech Guangzhou has further incorporated an environmental engineering company, United Greentech (Tianjin) Co. Ltd. (联合环境（天津）有限公司) (“Greentech Tianjin”) in Tianjin, China, to undertake projects for the Group. Greentech Tianjin is a wholly-owned subsidiary of Greentech Guangzhou.

Greentech Tianjin has a registered share capital of RMB70 million and paid-up capital of RMB25 million. The newly incorporated subsidiary shall be principally engaged in municipal sludge treatment and management, industrial wastewater treatment and recycling, and other environmental related projects.

The incorporations of Greentech Guangzhou and Greentech Tianjin are not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2021.

Mr Guo Haijun and Mr Wang Jinli, both Deputy General Managers, have been nominated by the Company as the legal representatives of Greentech Guangzhou and Greentech Tianjin respectively.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD OF DIRECTORS OF
LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

Dr Lin Yucheng
Chairman and Chief Executive Officer
5 January 2021