

Leader Environmental Technologies Limited 利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006) (Company Registration Number: 200611799H)

APPOINTMENT OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The board of directors ("Board") of Leader Environmental Technologies Limited ("Company", and together with its subsidiaries, "Group") is pleased to announce the appointment of Dr Lin Yucheng as the Executive Chairman and Chief Executive Officer of the Company with effect from 1 January 2021.

Dr Lin is an entrepreneur who founded and invested in a spectrum of environment-related businesses in the last 30 years. He founded CITIC Envirotech Ltd (CEL, formerly known as United Envirotech Ltd which was listed on the mainboard of the Singapore Exchange in 2004) and successfully groomed it into a billion-dollar market capitalization company. Under his leadership, CEL became a fully integrated environmental solution provider and attracted the support of world-class investors such as KKR and the CITIC Group.

Dr Lin's success and vast experience in the environmental business will bring keen insights and fresh perspectives to the Group. The Board is confident that his appointment as Executive Chairman will spur new developments and add further depth and diversity to the Board's collective experience and skills.

Dr Lin received his Ph.D degree from Imperial College, London. He was the Advisor to the Singapore government on Singapore's environment and water industry.

In addition, the Board also appoints Mr Lim Kuan Meng, currently an Independent Non-Executive Director and the Chairman of the Audit Committee, to assume the role of the Lead Independent Non-Executive Director of the Company.

Mr Lin Baiyin will relinquish his role as Chairman and Chief Executive Officer, and remains as an Executive Director of the Company.

BY ORDER OF THE BOARD OF DIRECTORS OF LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

Lim Kuan Meng Lead Independent Non-Executive Director 28 December 2020