



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

CHANGES TO QUARTERLY ANNOUNCEMENT OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of Leader Environmental Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders that the Company has received a notification from the Singapore Exchange Securities Trading Limited that it is no longer subject to mandatory quarterly reporting under Listing Rule 705(2). Following the Company’s announcement dated 7 February 2020 on quarterly reporting requirement, it had successfully resolved the issues raised by the Company’s statutory auditor, and obtained an unqualified opinion without any material uncertainty relating to going concern in the Company’s annual report for the financial year ended 31 December 2019.

The requirements, amongst others, under Listing Rule 705(3), which provides, *inter alia*, that an issuer not required to comply with Listing Rule 705(2) may either (i) announce the financial statements for each of the first three quarters of its financial year (as set out in Appendix 7.2, or (ii) announce its first half financial statements (as set out in Appendix 7.2) in each case immediately after the figures are available, but in any event not later than 45 days after the relevant financial period, shall apply to the Company.

The Board has, after due deliberations, decided not to continue with quarterly reporting of the unaudited financial results of the Group, and instead, the Company will announce the unaudited financial results of the Group on a half-yearly basis, as required under the Listing Rules.

After the release of the unaudited half-yearly financial results of the Group on 14 August 2020, the Company will not be announcing its unaudited financial statements for the third quarter ending 30 September 2020. The next announcement of the unaudited financial results of the Group will be in respect of the full year ending 31 December 2020, and will be released by 1 March 2021 (i.e. within 60 days from the end of the financial year).

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Dr Lin Yucheng
Executive Director
14 August 2020