



LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200611799H)

PROPOSED RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF 589,767,200 NEW ORDINARY SHARES OF THE COMPANY (THE "RIGHTS ISSUE")

- NOTICE OF RECORD DATE

Unless otherwise defined, all capitalised terms herein shall bear the same meanings as in the Company's announcements released on 12 June 2020 and 13 July 2020 in relation to the Rights Issue (the "Earlier Announcements").

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Leader Environmental Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Earlier Announcements.

2. NOTICE OF RECORD DATE

2.1 **NOTICE IS HEREBY GIVEN** that the register of members and share transfer books of the Company will be closed at **5.00 p.m.** (Singapore time) on **7 August 2020** (the "**Record Date**") for the purpose of determining the provisional allotments of Rights Shares under the Rights Issue to Entitled Shareholders, which comprises Entitled Depositors and Entitled Scripholders and excludes Foreign Shareholders.

2.2 The Shares will trade on a "cum-rights" basis on the Mainboard of the SGX-ST up to 5.00 p.m. (Singapore time) on 5 August 2020. The Shares will trade on an "ex-rights" basis from 9.00 a.m. (Singapore time) on 6 August 2020 and any person who purchases Shares on and from 6 August 2020 will not be entitled to any provisional allotment of Rights Shares under the Rights Issue.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

3.1 Eligibility to Participate

Entitled Shareholders will be entitled to participate in the Rights Issue and receive the offer information statement (the "**Offer Information Statement**") and its accompanying documents at their respective Singapore addresses as maintained with the records of the CDP or the share registrar, M&C Services Private Limited (the "**Share Registrar**"), or as otherwise disseminated in accordance with such laws and regulations as may be applicable.

3.2 Entitled Depositors

Entitled Depositors will be provisionally allotted their entitlements under the Rights Issue, fractional entitlements to be disregarded, on the basis of the number of Shares standing to the credit of their securities account maintained with the CDP as at 5.00 p.m. on the Record Date.

3.3 Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares will **NOT** be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) Market Days prior to the Record Date, provided the CDP or the Share Registrar (as the case may be) with addresses in Singapore for the service of notices and documents (including the Offer Information Statement and its accompanying documents) ("**Foreign Shareholders**") and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdictions outside of Singapore.

Accordingly, Foreign Shareholders will NOT be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application for excess Rights Shares by Foreign Shareholders will be valid.

Foreign Shareholders who wish to be eligible to participate in the Rights Issue must provide an address in Singapore for the service of notices and documents by:

- (a) completing the CDP's form entitled "Update Account Particulars", available at <https://www.sgx.com/securities/retail-investor/cdp-forms> and submitting the completed form to CDP in accordance with the instructions therein; or
- (b) notifying in writing the Share Registrar at 112 Robinson Road #05-01 Singapore 068902,

as the case may be, no later than 5.00 p.m. on the date being three (3) Market Days prior to the Record Date.

If it is practicable to do so, the Company may, at its absolute discretion, arrange for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold "nil-paid" on the Mainboard of the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto. The net proceeds from all such sales will be dealt with in accordance with the terms set out in the Offer Information Statement to be issued by the Company in connection with the Rights Issue and lodged with the Monetary Authority of Singapore, and despatched or otherwise disseminated in accordance with such laws and regulations as may be applicable to Entitled Shareholders in due course.

Any entitlements to the Rights Shares not taken up for any reason will be aggregated and allotted to satisfy applications for excess Rights Shares (if any) or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit, in the interests of the Company.

3.4 Entitled Shareholders

Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders are at liberty to accept or decline (in full or in part) or otherwise renounce or trade (during the provisional allotment trading period prescribed by the SGX-ST) their provisional allotments of Rights Shares and are eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue.

4. FURTHER ANNOUNCEMENTS

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched to Entitled Shareholders or otherwise disseminated in accordance with such laws and regulations as may be applicable, in due course. Further announcements on the Rights Issue will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Dr Lin Yucheng
Executive Director
29 July 2020