



LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200611799H)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors ("**Directors**") of Leader Environmental Technologies Limited ("**Company**") is pleased to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, United Greentech Pte. Ltd. ("**Greentech**"), with an initial issued and paid-up share capital of S\$1,000,000.

The principal activity is that of investment holding. The establishment of Greentech is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2020.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Greentech, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Dr Lin Yucheng
Executive Director
26 June 2020