



**Leader Environmental Technologies Limited**

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

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- **COMPLETION OF PLACEMENT OF 120,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED AT S\$0.015 FOR EACH PLACEMENT SHARE**
  - **STRATEGIC REVIEW COMMITTEE**
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## **1. INTRODUCTION**

The Board of Directors of the Company refers to the announcements dated 3 March 2020, 11 April 2020, 5 May 2020 and 28 May 2020 and the circular to Shareholders dated 13 May 2020 ("**Circular**") in relation to the placement of shares by the Company.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

## **2. COMPLETION OF THE PROPOSED PLACEMENT**

The Board wishes to announce that Completion has taken place today and the 120,000,000 Placement Shares have been allotted and issued to the Placees for the aggregate consideration of S\$1,800,000.

Following Completion, the issued share capital of the Company has increased from 617,209,000 Shares to 737,209,000 Shares. The Placement Shares rank *pari passu* in all respects with the issued Shares of the Company existing as at the date of Completion, except for any dividends, distributions or entitlements the record date of which falls on or before the date of Completion.

The Placement Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 1 June 2020.

The AIP granted by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

### 3. STRATEGIC REVIEW COMMITTEE

Pursuant to Completion, the Board has also decided to constitute an interim sub-committee of the Board, namely, the Strategic Review Committee. The committee shall comprise the Directors, the chief financial officer of the Company, and Dr. Lin Yucheng ("**Dr. Lin**"). The Board has invited Dr Lin to be a key member of the committee in view of his expertise in the industry, substantial experience and extensive track record.

The committee expects to convene and meet expeditiously and regularly as a matter of priority and will advise and make recommendations to the Board on the strategic direction, innovations and initiatives of the Group, including growing and strengthening the Group's existing businesses, enhancing the Group's core competencies, achieving better operational and management synergies and efficiencies, developing new growth engines, active pursuit of new industrial wastegas and wastewater projects, reviewing capital allocations and planning to ensure satisfactory return of capital, promoting and rewarding a culture of innovation across the Group, as well as sourcing, supporting, evaluating and fund raising in respect of business model transformation activities and new environmental business opportunities.

The Company will keep Shareholders updated appropriately, as and when there are material developments to be pursued by the Group.

**Shareholders and potential investors are advised to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers.**

#### **By Order of the Board**

Lin Baiyin  
Executive Chairman and CEO  
29 May 2020