

EXTENSION OF TIME TO ISSUE A SUSTAINABILITY REPORT ("SR") FOR FY2019

The Board of Directors ("**Board**") of Leader Environmental Technologies Limited ("**Company**") refers to its announcement dated 19 May 2020 in relation to its application to the SGX-ST for extension of time to issue its SR for FY2019.

Unless defined otherwise, all capitalised terms used but not defined herein shall have the meanings ascribed to them in the Previous Announcement.

The Board wishes to update shareholders that the SGX-ST informed the Company today that no application is required since the Company had already been granted an extension of time on 10 March 2020 of two (2) months until 29 June 2020 to hold its AGM for FY2019. This timeline will apply to the Company's SR if it forms part of the Annual Report. However, as the Company will be issuing a stand-alone SR, based on the two-month extension given, the Company has up to 31 July 2020 to fulfil the SGX-ST Listing Rules 711A and 711B.

By Order of the Board

Lin Baiyin Executive Chairman and Chief Executive Officer 26 May 2020