



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Leader Environmental Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to Rule 1311(2) of the SGX-ST Listing Manual since 3 March 2016 due to the Minimum Trading Price (“**MTP**”) Entry Criterion. Based on the assessment performed by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) under the revised MTP rules, the Company will continue to be placed on the watch-list with effect from 5 June 2017. Accordingly, the Company must take active steps to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 5 June 2017 to exit the MTP watch-list.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Company must, for the period in which it remains on the watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

Please refer to the announcement of the unaudited financial statements of the Group for the quarter ended 31 March 2020, released via the SGXNet on 14 May 2020 for an update on the Group’s financial performance and position.

Removal of minimum trading price (“MTP”) Rule

As announced in a regulatory announcement dated 11 May 2020, the Singapore Exchange Regulation will be removing the MTP rule for Mainboard issuers with effect from 1 June 2020.

Accordingly, the Company will no longer need to satisfy the exit criteria for removal from the MTP watch-list and the requirement to provide quarterly updates pursuant to Rule 1313(2) of the SGX-ST Listing Manual. Notwithstanding the foregoing, the Board would like to assure the shareholders of the Company that the Company will continue to comply with its continuing disclosure obligations to keep shareholders updated should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Lin Bai Yin
Executive Chairman and Chief Executive Officer
14 May 2020