



Leader Environmental Technologies Limited
利德环保技术有限公司
(Incorporated in the Republic of Singapore on 15 August 2006)
(Company Registration Number: 200611799H)

REQUIREMENT TO PERFORM QUARTERLY ANNOUNCEMENT

The Board of Directors of Leader Environmental Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has received a letter (“**Letter**”) from the Singapore Exchange Regulation Pte Ltd (“**SGX RegCo**”) on 6 February 2020 notifying the Company that it will be required to continue with the quarterly reporting (“**QR**”) with effect from 7 February 2020 in view of the material uncertainty relating to going concern issued by the Company’s statutory auditor in the Company’s annual report for the financial year ended 31 December 2018. The grace period extended under amended Rule 705(2A) is not applicable to the Company.

The Letter has stated, *inter alia*, that:

- i. In the announcement of the Company’s quarterly results, a statement be included on the cover page indicating that the QR announcement is mandatory, made pursuant to the Exchange’s requirements as required under Rule 705(2C).
- ii. The Company can cease to do QR if it is able to resolve the issues raised by the Company’s statutory auditor in the next annual report and obtain an unqualified opinion without any material uncertainty relating to going concern.
- iii. The Company has to provide: (a) updates on efforts taken to resolve each outstanding audit issue; and (b) confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed. This will not be required for any audit issue that relates to going concern.

Please refer to the Letter attached with this announcement.

The Board notes and acknowledges the contents of the Letter and will comply with the requirements set out therein. The Company will announce its unaudited financial statements for the next set of quarterly financial statements for Q1 period from January to March 2020 by 15 May 2020.

The Company will notify shareholders if there are any material developments on this matter.

By Order of the Board

Lin Baiyin
Executive Chairman and Chief Executive Officer
7 February 2020