



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

**CONVERSION OF ADVANCES TO SHARE CAPITAL BY ITS SUBSIDIARY,
JILIN ANJIE ENGINEERING CO., LTD.**

The Board of Directors of Leader Environmental Technologies Limited (“Company”) and together with its subsidiaries, collectively the (“Group”) wishes to announce that its wholly-owned subsidiary, Jilin Anjie Environmental Engineering Co., Ltd. (“Jilin Anjie”), has recently converted RMB8.0 million of its advances to share capital in Jilin Anjie New Energy Group Co., Ltd (“Anjie New Energy”) (“Conversion”). Following the Conversion, its investment in Anjie New Energy increased from RMB4.4 million to RMB12.4 million

The Company’s effective interest in Anjie New Energy remains unchanged following the Conversion.

The Conversion is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

**BY ORDER OF THE BOARD OF DIRECTORS OF
LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED**

Lin Bai Yin
Executive Chairman and Chief Executive Officer
7 December 2018