



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

Completion of Disposal of Non-Core Subsidiary

The Board of Directors of Leader Environmental Technologies Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to announce that its wholly-owned subsidiary, Jilin Anjie Environmental Engineering Co., Ltd., has completed the disposal (“**Disposal**”) of its entire shareholding in Dunhuang Anjie New Energy Co., Ltd (敦煌安洁新能源有限公司) (“**Subsidiary**”) to an independent third party, namely, Jiangxi Zhiyu Photovoltaic Technology Co., Ltd (江西展宇光伏科技有限公司) (“**Purchaser**”).

The Subsidiary has an issued and paid-up share capital of RMB2.26 million and its principal activities are investment, development and sales in solar, wind hydro, geothermal power projects and provision of related technical support and services.

The Subsidiary has been consistently loss-making, having incurred losses of approximately RMB30 and RMB31,000 for the financial year/period ended 31 December 2016 and 30 September 2017 respectively, and its activities do not constitute any core business of the Group. Following the Disposal, the Subsidiary has ceased to be a wholly-owned subsidiary of the Group.

The aggregate net proceeds received by the Group from the Disposal amount to RMB3.66 million, and will be utilised for working capital. The Disposal is expected to result in a gain of approximately RMB1.4 million for the Group, taking into account the net asset value of the Subsidiary.

The Disposal constitutes a non-disclosable transaction under Chapter 10 of the SGX-ST Listing Manual. None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Disposal other than through his or her shareholdings and/or directorships in the Company. None of the directors or controlling shareholders of the Company is related to the Purchaser.

**BY ORDER OF THE BOARD OF DIRECTORS OF
LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED**

Lin Bai Yin
Executive Chairman and Chief Executive Officer
22 November 2017