



## **Leader Environmental Technologies Limited**

**利德环保技术有限公司**

(Incorporated in the Republic of Singapore on 15 August 2006)  
(Company Registration Number: 200611799H)

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### **Miscellaneous: Update of industrial wastegas and wastewater contracts entered by the Group**

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The Board of Directors of Leader Environmental Technologies Limited (the "Company") is pleased to announce that its wholly-owned subsidiary, Jilin Anjie Environmental Engineering Co., Ltd ("Anjie"), has entered into a total of nine industrial wastegas and wastewater contracts between 1 May 2011 and 30 September 2011 with an aggregate contract value of approximately RMB146.6 million. (The Company and Anjie shall hereinafter be collectively referred to as the "Group".)

The new contracts secured include three major dust elimination cum desulphurisation contracts of approximately RMB99.0 million to design, fabricate and install a total of nine units of industrial wastegas treatment systems, incorporating our in-house developed technologies to treat the wastegas generated from industrial boilers. The said contracts were scheduled to commence works in September 2011 and will be completed in FY2012. The remaining contracts, which are of smaller scale, include one dust elimination contract and five industrial wastewater contracts of approximately RMB47.6 million in aggregate.

Revenue from the abovementioned contracts will be recognised over the contract period in accordance with the Group's revenue recognition policy, which is based on the percentage of completion method.

Barring any unforeseen circumstances, the abovementioned contracts are expected to have positive financial impact on the net tangible asset and earnings per share of the Company for the current financial year ending 31 December 2011.

With these latest contracts, the order book of the Group as at 24 October 2011 amounted to approximately RMB176.6 million.

As far as the Directors of the Company are aware, none of the Directors or controlling shareholders of the Group has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board

Lin Baiyin  
Executive Chairman and Chief Executive Officer  
24 October 2011

*The initial public offering of the company was sponsored by Stirling Coleman Capital Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.*