



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

Miscellaneous: Update of industrial wastegas and wastewater contracts entered by the Group

The Board of Directors of Leader Environmental Technologies Limited (the “Company”) is pleased to announce that its wholly-owned subsidiary, Jilin Anjie Environmental Engineering Co., Ltd (“Anjie”), has entered into a total of 11 industrial wastegas and wastewater contracts between 1 March 2011 and 30 April 2011 with an aggregate contract value of approximately RMB97.5 million.

The new contracts secured include two major desulphurization contracts of approximately RMB71.3 million to design, fabricate and install a total of seven units of industrial wastegas treatment systems, incorporating our in-house developed double alkali desulphurization technology, to treat the wastegas generated from heat supply systems. The said contracts are scheduled to commence works in late July 2011 and will be completed in approximately six months. The remaining contracts, which are of smaller scale, include two desulphurization contracts, four dust elimination contracts, two industrial wastewater contracts and one technical co-operation agreement of approximately RMB26.2 million in aggregate.

Revenue from the contracts will be recognized over the contract period in accordance with the Group’s revenue recognition policy, which is based on the percentage of completion method.

Barring any unforeseen circumstances, the above contracts are expected to have positive financial impact on the net tangible asset and earnings per share of the Company for the current financial year ending 31 December 2011.

With these latest contracts, the order book of the Group as of to-date amounted to approximately RMB153.7 million.

As far as the Directors of the Company are aware, none of the Directors or controlling shareholders of the Group has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board

Lin Baiyin
Executive Chairman and Chief Executive Officer
10 May 2011

The initial public offering of the company was sponsored by Stirling Coleman Capital Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.