



**Leader Environmental Technologies Limited**

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

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**REPAYMENT OF SHAREHOLDER'S LOANS**

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The board of directors of Leader Environmental Technologies Limited (the "**Company**") refers to the outstanding amount of shareholder's loans (the "**Shareholder's Loans**") of approximately RMB7.8 million owing by the Company to Jingold Resources Limited (a controlling shareholder of the Company) ("**Jingold Resources**") as set out in page 211 of the Company's prospectus dated 8 July 2010.

The Company intends to repay the Shareholder's Loans to Jingold Resources on 27 September 2010. The repayment has been reviewed and approved by the Audit Committee on the basis that the repayment will be made from internal funds of the Company.

The Company wishes to further announce that a dividend of approximately RMB7.8 million (equivalent to S\$1.6 million) was received from its subsidiary, Jilin Anjie Environmental Engineering Co., Ltd., on 21 September 2010. The said dividend received will be utilised to repay the Shareholder's Loans.

The repayment is not expected to have any material effect on the earnings and net tangible assets per share of the Company for the current financial year ending 31 December 2010.

As at the date of this announcement, Mr Lin Baiyin, the Executive Chairman and Chief Executive Officer of the Company, holds a 63% equity interest in Jingold Resources. Mr Zhan Bijin, a cousin of Mr Lin Baiyin, holds a 32% equity interest in Jingold Resources. Jingold Resources holds a 46.9% equity interest in the Company. By virtue of Section 7 of the Companies Act (Chapter 50) of Singapore, Mr Lin Baiyin and Mr Zhan Bijin are deemed interested in the shares in the Company held by Jingold Resources. Through their respective equity interests in Jingold Resources, Mr Lin Baiyin and Mr Zhan Bijin have 29.55% and 15.01% indirect interests in the Company respectively.

Save as disclose above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the abovementioned repayment of the Shareholder's Loans.

On behalf of the Board

Lin Baiyin  
Executive Chairman and Chief Executive Officer  
27 September 2010

*The initial public offering of Leader Environmental Technologies Limited was sponsored by Stirling Coleman Capital Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.*