



# LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore on 15 August 2006)  
(Company Registration Number: 200611799H)

**Offering in respect of 116,500,000 Offering Shares comprising 91,000,000 New Shares and 25,500,000 Vendor Shares as follows:-**

- (a) 2,000,000 Offer Shares at \$0.21 each by way of public offer; and**
  - (b) 114,500,000 Placement Shares at \$0.21 each by way of placement,**
- payable in full on application.**

Capitalised terms used in this announcement shall, unless otherwise defined in this announcement, bear the same meanings used in the prospectus registered by the Monetary Authority of Singapore on 8 July 2010 (the "Prospectus").

This announcement is for information purposes only and does not constitute an Offering or offer to subscribe for and/or purchase the Offering Shares.

The Board of Directors of Leader Environmental Technologies Limited (the "Company") and the Vendors are pleased to announce that, as at the close of the Application List on 14 July 2010 at 12:00 noon, there were 866 valid applications for the 2,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for 127,540,000 Offer Shares, with application monies received amounting to approximately \$26.8 million.

114,500,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to approximately \$24.0 million. Based on the total Offering size of 116,500,000 Offering Shares and total valid applications for 242,040,000 Shares (comprising 127,540,000 Offer Shares and 114,500,000 Placement Shares), the Offering is approximately 2.1 times subscribed.

To ensure a reasonable spread of shareholders, the Board of Directors of the Company decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares Applied for ('000)	Balloting Ratio	No. of Offer Shares Allotted per Successful Applicant ('000)	Percentage of Total No. of Offer Shares Available to the Public (%)	No. of Successful Applicants
1	8 : 99	1	0.1	2
2 to 49	13 : 99	2	4.8	48
50 to 99	22 : 99	3	2.9	19
100 to 499	40 : 99	5	26.2	105
500 to 999	60 : 99	12	21.0	35
1,000 and above	99 : 99	15	45.0	60
			100.0	269

The spread of places for the 114,500,000 Placement Shares is as follows:

Range of Placement Shares Applied for ('000)	No. of Places
1 to 9	296
10 to 49	87
50 to 99	9
100 to 499	39
500 to 999	41
1,000 and above	21
	493

Pursuant to Rule 232 and Rule 240 of the Singapore Exchange Securities Trading Limited Listing Manual (the "Rule 232 and Rule 240") and to the best of the knowledge and belief of the Issue Manager, after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rule 232 and Rule 240, there is no other party specified under Rule 232 and Rule 240 who was allotted the Offering Shares. Should it subsequently come to the attention of the Issue Manager that there are such parties specified under Rule 232 and Rule 240 who have been allotted the Offering Shares, an appropriate announcement, via SGXNET, will be made by the Issue Manager before trading commences on 16 July 2010.

The Company's Shares will commence trading on a "ready" basis on 16 July 2010, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

The return of unsuccessful applications using printed Application Forms, together with full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), is expected to be completed within 24 hours of the balloting by ordinary post at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks within 24 hours of the balloting. In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 Market Days after the close of the Application List.

To find out your IPO results status, please call CDP Phone at 65357511 using your T-PIN and keying in the stock code: 8555. To sign up for the service, applicants may contact CDP Customer Service Officers for an application form.

The Board of Directors of the Company is pleased to inform that CPF members may, with effect from the date on which the Shares are traded on a "ready" basis as indicated above, use their CPF Ordinary Account savings (up to 35% of investible savings) to purchase the Shares under and subject to the requirements of the CPF Investment Scheme-Ordinary Account.

The Board of Directors of the Company and the Vendors wish to thank all who have applied for the Offering, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

**STIRLING COLEMAN CAPITAL LIMITED**

For and on behalf of

**LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED**

16 July 2010